

February 13, 2023

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, 'G' Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Scrip Code: PRESSMN

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 509077

The Secretary  
The Calcutta Stock Exchange Limited  
7 Lyons Range  
Kolkata – 700 001  
Scrip Code: 26445

Dear Sir,

**Sub: Outcome of Board Meeting held on February 13, 2023**

This is to inform you that the Board of Directors of the Company at its meeting held today has approved the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022.

We are enclosing the following documents:

- 1) Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022.
- 2) Limited Review Report on quarterly and nine months results ended 31<sup>st</sup> December, 2022 by Statutory Auditors M/s Mookherjee Biswas & Pathak, Chartered Accountants.

The Board Meeting commenced at 2:00 pm and concluded at 3:35 pm.

The above information is being given to you in terms of the listing regulations.

Thanking you

Yours faithfully,

Paulami Mukherjee  
Company Secretary & Compliance officer  
Membership No. A49780

**Independent Auditor's Review Report on the Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors,  
Pressman Advertising Limited**


We have reviewed the accompanying statement of unaudited financial results of **Pressman Advertising Limited** (the 'Company') for the quarter and nine months period ended December 31, 2022 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mookherjee Biswas & Pathak  
Chartered Accountants  
Firm's Registration Number 301138E

  
(Sudersan Mukherjee)  
Partner  
Membership No. 059159  
UDIN: 23059159BGXOU1658



Place: Kolkata  
Date: February 13, 2023

# PRESSMAN

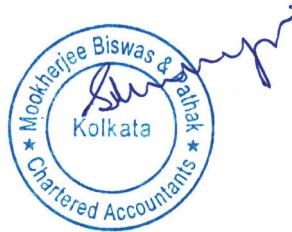
## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	<b>Income :</b>						
	a) Revenue from Operations	304.84	369.33	487.31	992.26	1134.33	1407.96
	b) Other Income	97.49	55.22	41.22	205.39	177.39	228.80
	<b>Total Income</b>	<b>402.33</b>	<b>424.55</b>	<b>528.53</b>	<b>1197.65</b>	<b>1311.72</b>	<b>1636.76</b>
2)	<b>Expenses</b>						
	a) Cost of Services	168.26	215.50	301.25	574.66	715.12	871.26
	b) Employee Benefits Expense	34.31	31.06	33.90	106.49	96.71	125.74
	c) Depreciation	0.36	0.35	0.14	1.04	0.44	0.74
	d) Other Expenses	30.33	(15.09)	17.40	94.85	69.14	99.44
	<b>Total Expenses</b>	<b>233.26</b>	<b>231.82</b>	<b>352.69</b>	<b>777.04</b>	<b>881.41</b>	<b>1097.18</b>
3)	<b>Profit before tax</b>	<b>169.07</b>	<b>192.73</b>	<b>175.84</b>	<b>420.61</b>	<b>430.31</b>	<b>539.58</b>
4)	<b>Tax expense</b>						
	a) Current Tax	27.00	30.00	42.00	86.00	96.00	120.50
	b) Deferred Tax Charge/(Credit)	15.98	18.01	1.79	(0.14)	(39.22)	(31.67)
	<b>Total Tax</b>	<b>42.98</b>	<b>48.01</b>	<b>43.79</b>	<b>85.86</b>	<b>56.78</b>	<b>88.83</b>
5)	<b>Profit after tax</b>	<b>126.09</b>	<b>144.72</b>	<b>132.05</b>	<b>334.75</b>	<b>373.53</b>	<b>450.75</b>
6)	Other Comprehensive Income not to be reclassified to Profit & Loss in subsequent periods (net of tax)	(0.01)	(0.05)	0.20	(0.05)	0.52	(0.04)
7)	<b>Total Comprehensive Income</b>	<b>126.08</b>	<b>144.67</b>	<b>132.25</b>	<b>334.70</b>	<b>374.05</b>	<b>450.71</b>
8)	Paid-up Equity Share Capital (face value ₹ 2/-)	469.66	469.66	469.66	469.66	469.66	469.66
9)	Other Equity (excluding revaluation reserve)						4024.00
10)	Earnings per share (₹ 2/-) (not annualised)						
	- Basic ₹	0.54	0.62	0.56	1.43	1.59	1.92
	- Diluted ₹	0.54	0.62	0.56	1.43	1.59	1.92

### Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th February, 2023. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and nine months ended 31st December, 2022.
- The Company is solely engaged in advertising and public relations business in India. Accordingly there are no reportable business or geographic segments. The Company has no subsidiary.
- The Company does not have any exceptional items to report for the above periods.
- Figures for the previous periods / year have been regrouped/reclassified to conform to the classification of the current period.



Kolkata  
13th February, 2023

By order of the Board

Dr Niren Suchanti  
Chairman & Managing Director  
DIN: 00909388

## Pressman Advertising Limited

CIN: L74140WB1983PLC036495

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